

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended <u>5/31/2022</u>
Net Loans	559,918,355
Cash and Cash Equivalents	5,016,229
Investments and FHLB Stock	56,828,725
NCUSIF Deposit	5,521,460
Property and Equipment	20,008,198
Other Assets	12,521,614
TOTAL ASSETS	\$ 659,814,581
<u>LIABILITIES AND MEMBERS' EQUITY</u>	Month Ended <u>5/31/2022</u>
Members' Deposits	593,390,179
Notes Payable	8,500,000
Other Liabilities	8,141,388
Members' Equity	49,783,014
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 659,814,581
 <i>Regulatory Capital Ratio</i>	 <i>8.12%</i>

Condensed Statement of Income

	Year to Date <u>5/31/2022</u>
Interest from Loans	8,439,624
Interest from Investments and Other	195,707
Total Interest Income	8,635,331
Interest Paid on Borrowed Funds	116,341
Interest Paid on Members' Deposits	649,141
Total Interest Expense	765,482
Net Interest Income	7,869,846
Provision for Loan Losses	(67,862)
Net Interest Income after Provision	7,937,708
Other Operating Income	2,760,126
Other Operating Expense	8,944,854
Non-Operating Income/(Expense)	14,203
Net Income	\$ 1,767,183
Equity Investments Holding Gain (Loss)	(761,004)
Net Income after Holding Gain (Loss)	\$ 1,006,179